

Statement of Financial Position

Pastel Artists.CA

As of July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
PayPal	1,850.00
TD Bank chequing	46,097.34
Total for Cash and Cash Equivalent	\$47,947.34
Accounts Receivable (A/R)	
Prepaid Exhibition Expenses	0.00
Prepaid Expenses - Other	600.00
Prepaid Workshop Expense	0.00
Total for Current Assets	\$48,547.34
Non-current Assets	
Property, plant and equipment	
Total for Non-current Assets	
Total for Assets	\$48,547.34
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
Credit Card	
Accounts Payable	1,251.00
Heather Laws Animal Award Fund	2,668.34
ICAN Holding Account	0.00
Prepaid Workshop Revenue	0.00
Total for Current Liabilities	\$3,919.34
Non-current Liabilities	
Total for Liabilities	\$3,919.34
Equity	
Opening Balance Equity	0.00
Retained Earnings	63,242.93
Profit for the year	-18,614.93
Total for Equity	\$44,628.00
Total for Liabilities and Equity	\$48,547.34